Unemployment and Skills Mismatch; What Role for Stakeholders? Innovation and Entrepreneurship as as a catalyst for reducing Unemployment

Public Dialogue

7th February, 2020.

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"Youth is wasted on the young"

"Youth is a period of missed opportunities." - Cyril Connoly

Innovation 'meaning'

- It's the introduction of novelty, in a given market or industry, such as new products, services, methods, sources of supply or organisation.
- It is essentially the bringing of new ideas
- Innovation is measured by its success in the market 'commercialisation'

Entrepreneurship 'meaning'

- Entrepreneurship is the pursuit of opportunity beyond resources controlled. Stevenson 1983, 1985, 1990.
- An entrepreneur is "a person who starts a business and is willing to risk loss in order to make money." Marry Webster
- An entrepreneur is "a person who organises and operates a business or businesses, taking on greater than normal financial risks in order to do so Oxford Dictionary.
- An Entrepreneur "Someone who uses money to start businesses and make business deals". Macmillan Dictionary

Innovations of all time

• Fire, wheel, compass, automobile, steam engine, internal combustion engine, concrete, petrol, penicillin, railway, nail, airplane, tools, light bulb, optical lenses, paper, electricity, battery, printing papers, mosre code and telegraph, steel, transistor, bow and arrow, antibiotics, contraceptives, x-ray, refrigerator, television, camera, radio, fountain pen, computer, email, internet, world wide web, bank note, credit cards, ATM, telephones and mobile phones, robot, guns, DNA, films and machine learnings.

Innovations of our time

- Social Media
- Internet of things
- Mobile Operating system
- 3D Printing
- E-Cigarettes
- Birth control patch
- Blockchain

Connected via social media





 2.27 billion active users who spend and avg of 27+ minutes per day (country = 1st)



1.5+ billion registered users

55 billion messages per day



883 million registered users – 326 million active.



• 562 million users in 200+ countries & territories



- 1.3 billion users
- 42 million video streams every hour
- 5 billion+ views per day



- 1 billion active users pm
- Hosts 50 Billion photos
- 100+ million images uploaded per day

Disruptive technology examples



World's largest taxi company

Owns NO





World's largest
Accommodation provider

Owns NO





Phone companies

Owns NO





Owns NO
Inventory

facebook.

Most popular Media owner

Owns NO





World's fastest Growing bank

Owns NO





World's largest movie house

Owns NO





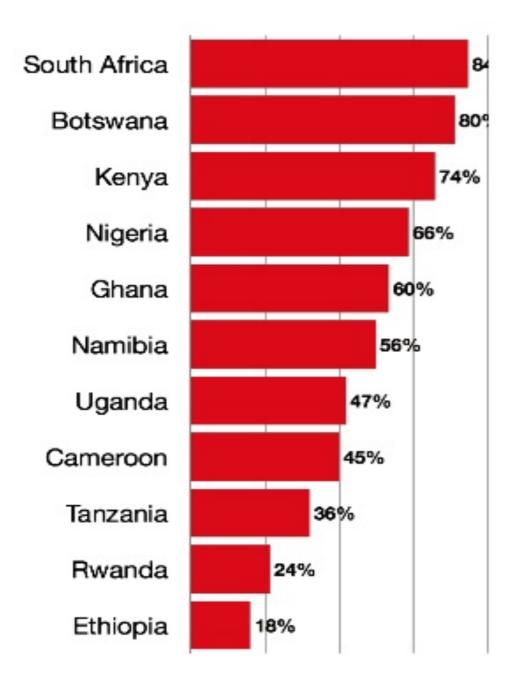
World's largest Software vendors

Owns NO

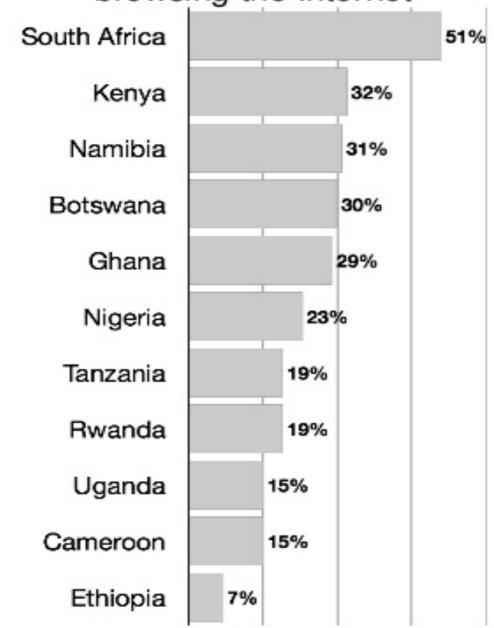
Apps

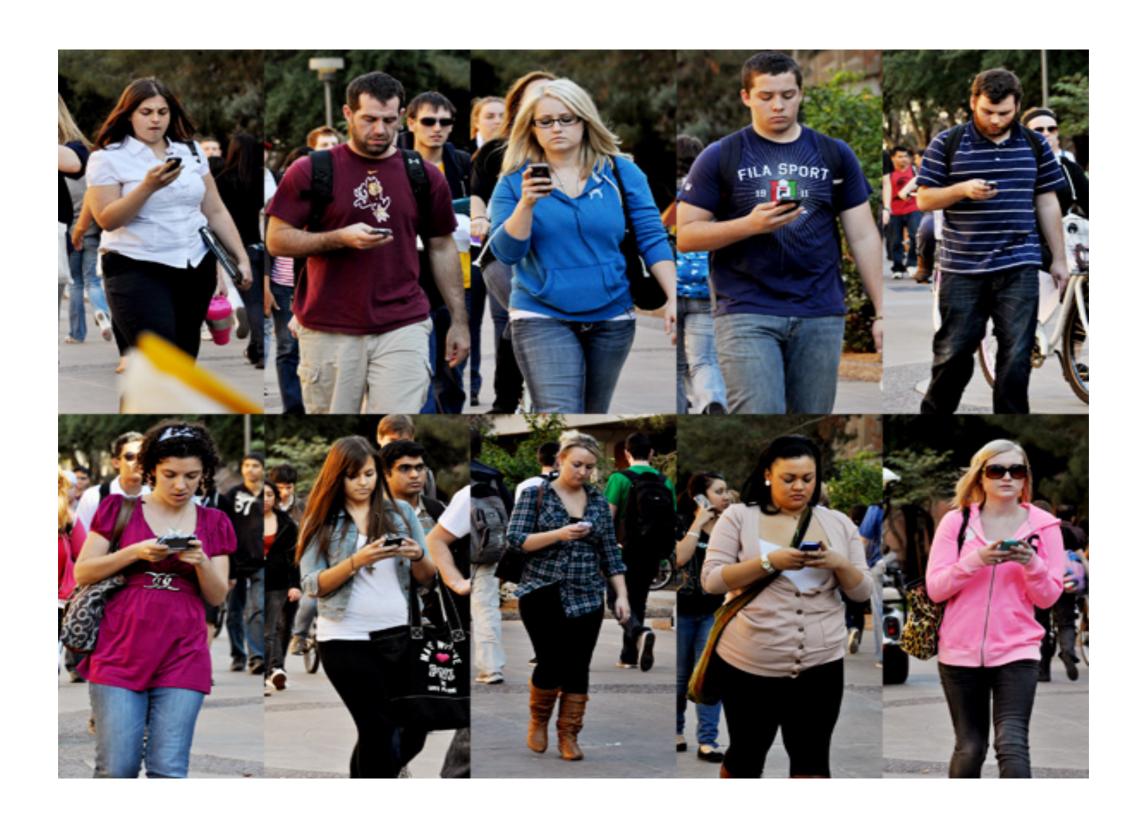
Image: www.bullhorn.com/blog/2016/06/digital-disruption-consulting/

15+ Owning a mobile



Share of those with a mobile that own one that is capable of browsing the Internet





Facts: Population

Countries of EAC

- 1. Tanzania: 59M
- 2. Kenya: 50M
- 3. **Uganda: 44M**
- 4. Rwanda: 12.9M
- 5. Burundi: 11M
- 6. South Sudan: 12M

Total Population: 176.9M + 12M

Tanzania Case

- 0-14 years: 23M (44%)
- 15-24 years: 11M (20%)
- 25-54 years: 16M (30%)
- 55-64 years: 2M (3.5%)
- Over 64 years: 2M (2.5%)

Source (UN. WB, NBS, UKAid)

Challenges

- Business Environment (policy, laws/Acts)
- Entrepreneurship ecosystem
- Skills set
 - Hard (technical) and soft Skills
 - Entrepreneurial Skills
- Attitude
- Level of Technological advancement
- Unemployment (largely attributed to lack of skills)
- Education system

Entrepreneurship and Society

- Entrepreneurship flourishes in communities where resources are mobile.
- Entrepreneurship is greater when successful members of a community reinvest excess capital in the projects of other community members.
- Entrepreneurship flourishes in communities in which the success of other community members is celebrated rather than derided.
- Entrepreneurship is greater in communities that see change as positive rather than negative.



The Jobs Landscape in 2022

emerging roles, global change by 2022 133 Million

declining roles, global change by 2022

75 Million

Top 10 Emerging

- 1. Data Analysts and Scientists
- 2. Al and Machine Learning Specialists
- 3. General and Operations Managers
- 4. Software and Applications Developers and Analysts
- 5. Sales and Marketing Professionals
- 6. Big Data Specialists
- 7. Digital Transformation Specialists
- 8. New Technology Specialists
- 9. Organisational Development Specialists
- 10. Information Technology Services

Top 10 Declining

- Data Entry Clerks
- 2. Accounting, Bookkeeping and Payroll Clerks
- 3. Administrative and Executive Secretaries
- 4. Assembly and Factory Workers
- 5. Client Information and Customer Service Workers
- 6. Business Services and Administration Managers
- 7. Accountants and Auditors
- 8. Material-Recording and Stock-Keeping Clerks
- 9. General and Operations Managers
- 10. Postal Service Clerks

Opportunities for innovations in Tanzania

Business Opportunities

- Fashion & Design
 - tailoring, merchandising, franchising
- Real Estate
- Transportation
- Food Industry
 - restaurants, catering, franchise, packaging, online stores, etc
- Technology and innovation

Opportunities for innovations in Tanzania

Business Opportunities cont...

- Car Parking (a 2bn industry)
- Travel Agents
- Insurance Agents
- Property Management
- Business Development
- Off-takers (middlemen traders)
- Personalised car service

Local Challenges/ Problems

innovation vacuum...

- Household waste/ Takataka za nyumbani
- Chips Mayai/ Zege
- Perishables -nyanya, hoho, vitunguu carrots...
- Cereals/ Nafaka unga, mchele, maharage...
- Maji ya kunywa majumbani/
- Spices
- Creative Industry Talent, Music, movie, football
- Ujenzi



Entrepreneurship and Skills

- Training ground, fail often, win quickly.
- Every improvement is a mistake or error documented.
- Treat every endeavour as a fundamentally an experimental, and should be managed that way

Innovation and Skills

- Attitude
- Problem solving skills
- Digital Skills
- Creative Leadership
- Initiative
- Flexibility
- Embrace innovations, be unpredictable

"Wisdom is wasted on the old', 'Have Courage."



The only question: Are you bold enough to act?



"There is only one thing that you need to do." Speak the Language!

Thank You